

Tuition Schedule 2025-2026

Application/Testing Fee (Non-refundable)	\$250.00
Annual School Development fund fee (per family)	\$250.00

Grade Level	Tuition per term
Pre-Reception (K2)	\$2675.00
Reception (K3)	\$2720.00
Pre-Kindergarten (K4)	\$2775.00
Kindergarten (K5)	\$2960.00
Grades 1-8	\$3765.00

Additional Fees (Payable once per academic year):

Grade Level	Description	Amount
Pre-Reception (K2)	Annual Materials/Supply Fee	\$400.00
Reception (K3)	Annual Materials/Supply Fee	\$400.00
Pre-Kindergarten (K4)	Annual Book/Materials/Supply Fee	\$450.00
Kindergarten (K5)	Annual Book/Subscription Fees	\$625.00
Grades 1-8	Annual Book/Subscription Fees	\$650.00

Application Fee

- A one-time, non-refundable application fee of \$250.00 is required upon submission of the online application form. Please note that submitting an application, does not guarantee admission.

Offer of Admission

- After the assessment/observation is completed, if it is determined that Summit Academy would be an excellent fit for your child, a formal offer of attendance will be extended by the principal. To secure the placement, parents must sign a letter of acceptance and submit the seat fee.

Seat Fee

- A one-time, non-refundable fee of \$850.00 is due within seven business days of receiving an official acceptance letter from Summit Academy. A student's seat is secured only upon receipt of this fee. The seat fee will be applied toward the tuition payment due in June.

SUMMIT ACADEMY



(242) 394-4781



(242) 394-4790



info@summitacademybahamas.net



#21 East Bay Street

P.O. Box EE-17972

Nassau, Bahamas

Development Fund Fee

- The \$250.00 development fund fee (per family) is included in the fall tuition invoice.

Tuition Policy

- Tuition invoices will be emailed three weeks prior to the due date
- **Tuition not received within three days of the payment due date is subject to a \$100.00 late fee** (this does not apply to families on a payment plan)
- All tuition payments must be made by wire transfer or in-person at any Bank of The Bahamas branch. Wire transfer receipts should be submitted to the school's business office via Jotform (link provided on school's website) or email.
- Payment plans must be approved in writing by the principal.
- Seats for the upcoming term are not confirmed until tuition has been received.
- Students may not attend classes on the first day of term if fees remain unpaid.
- Sycamore accounts will become inaccessible if fees are outstanding (tuition, cafeteria, student activity, etc.).
- Students with outstanding tuition, cafeteria or student activity account bills will not be allowed to sit end of year exams or graduation.
- Families experiencing unexpected hardship (job loss, death, significant decrease in income, etc. are encouraged to reach out to the principal)
- Tuition payments are non-transferable.

An increase in tuition does not necessarily occur each year. However, an increase of 3-5% should be expected when an increase is put in place. Our fees reflect our commitment to high academic standards and excellence in faculty and staff.

Student Accident Insurance

Each student in the school is automatically enrolled in a Student Accident Insurance plan. This plan *only* covers emergencies during school hours and cannot be used for regular doctor visits. In most instances, parents will be required to pay upfront for medical service (or use alternate insurance). Insurance claim forms are then submitted for reimbursement.

Tuition Payment Options

- Payment in full (5% discount applied)
- Payment Plan A: 3 equal payments (payable in June, October or February)

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Tuition Due Dates

- Tuition payments for the 2025/2026 academic year must be made on or before the following dates:
 - **Fall term tuition payment – June 3, 2024 (seat fee is deducted)**
 - Winter term tuition payment – October 1, 2025
 - Spring term tuition payment – February 2, 2026
 - **Non-refundable Seat Fee for 2026/2027 – March 5, 2026**
 - Fall term 2026/27- June 1, 2026

Sibling Discount

- Families with three or more children are eligible for a 15% discount on tuition fees for the youngest child.

Parents/Guardians are responsible for the funding of:

Musical instruments, uniform releases, field trips, after school clubs, swimming (preschoolers only), yearbook and external examinations such as BJs.

Important Policy Note:

Tuition will not be refunded if a student leaves the term earlier than the end of term. Parents must give the school one term's notice, in writing, before withdrawing their child (see dates below). One term's fees must be paid in lieu of notice.

- *If student will not return for the Winter Term, the school must receive written notification on or before September 5, 2025.*
- *If student will not return for the Spring Term, the school must receive written notification on or before January 27, 2026.*
- *If student will not return for the Fall Term, the school must receive written notification on or before March 5, 2026.*

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Late Enrollment

- Tuition is pro-rated for students who arrive more than six weeks after the start of a new term.

Non-Refundable Seat Fees for Returning Students

By paying the \$500.00 non-refundable seat fee for the upcoming academic year, parents acknowledge and understand that Summit Academy will reserve a seat for their child. This reservation is considered final upon receipt of the seat fee. The full balance of tuition fees is required to be paid by the fall tuition due date, regardless of the parent's decision on the child's return to the school.

If the parent chooses not to have the child return after the seat fee has been paid, the school policy still requires the full payment of the outstanding tuition by the due date.

Payment Options

The school's preferred method of payment is via wire transfer. If online banking is not an option, tuition payments may be made at any Bank of The Bahamas branch (Please request a bank slip from the school's office. Be sure to return the yellow copy to the business office.)

Wire Transfers

Bank of The Bahamas
Village Road Branch
Village Road Shopping Center
Nassau, NP
The Bahamas
Branch Transit Number: 3158001
Account Name: Summit Academy
A/C# 1350000624

Please include student's name

Please advise the school when you have wired a payment by clicking [here](#) or by emailing accounts@summitacademybahamas.net

For international wire transfers, please contact the school. All payments must be made in Bahamian Dollars. Any bank charges incurred as a result of foreign exchange will be the responsibility of the parents.

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